

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>RUBY G MARY</u> (Last) (First) (Middle) 2525 SPEAKMAN DRIVE C/O IMAX CORPORATION (Street) MISSISSAUGA A6 L5K 1B1 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>IMAX CORP [IMAX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>Chief Administrative Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) 03/07/2016	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
common shares (opening balance)								8,095	D	
common shares	03/07/2016		M		842 ⁽¹⁾	A	\$0.00	8,937	D	
common shares	03/07/2016		M		778 ⁽¹⁾	A	\$0.00	9,715	D	
common shares	03/07/2016		M		521 ⁽¹⁾	A	\$0.00	10,236	D	
common shares	03/08/2016		S		1,208 ⁽²⁾	D	\$31.29	9,028	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
restricted share units ⁽³⁾	(4)	03/07/2016		A		2,826		(5)	12/01/2019	common shares	2,826	(4)	2,826	D	
stock options (to buy)	\$31.85	03/07/2016		A		3,501		(6)	03/07/2023	common shares	3,501	\$31.85	3,501	D	
restricted share units	\$0.00 ⁽¹⁾	03/07/2016		M		842 ⁽¹⁾		03/07/2016	12/01/2016	common shares	842	\$0.00 ⁽¹⁾	1,011 ⁽⁷⁾	D	
restricted share units	\$0.00 ⁽¹⁾	03/07/2016		M		778 ⁽¹⁾		03/07/2016	12/01/2017	common shares	778	\$0.00 ⁽¹⁾	1,713 ⁽⁷⁾	D	
restricted share units	\$0.00 ⁽¹⁾	03/07/2016		M		521 ⁽¹⁾		03/07/2016	12/01/2018	common shares	521	\$0.00 ⁽¹⁾	2,087 ⁽⁷⁾	D	

Explanation of Responses:

- Represents the conversion upon vesting of restricted share units into common shares. Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- Ms. Ruby is reporting the sale of 1,208 common shares to satisfy her tax withholding obligations in connection with the delivery of common shares upon conversion of the restricted share unit
- Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.
- The restricted share units vest and will be converted to common shares in four installments 566 on March 7, 2017; 706 on each of March 7, 2018 and March 7, 2019 and 848 on December 1, 2019.
- The stock options become exercisable in four installments: 702 on March 7, 2017, 875 on each of March 7, 2018 and March 7, 2019 and 1,048 on March 7, 2020.
- This represents the number of restricted share units for this transaction only. Ms. Ruby's aggregate remaining outstanding option, restricted share unit and common share balances following this transaction will be 71,720; 7,637 and 9,028 respectively.

Remarks:

G. Mary Ruby 03/09/2016

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.