FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WECHSLER BRADLEY J						2. Issuer Name and Ticker or Trading Symbol IMAX CORP [IMAX]								ck all applica Director	able)	10% Owner		ner
(Last) (First) (Middle) 110 EAST 59TH STREET					3. Date of Earliest Transaction (Month/Day/Year) 03/16/2010								Officer (below)	give title		her (sp low)	ecify	
SUITE 2100 (Street) NEW YORK NY 10022					f Ame	ndmer	nt, Date of	Original Filed (Month/Day/Year)			Line)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting						
(City)			(Zip)		Form filed by More tha Person										e than One i	кероп	ig	
		Tal	ole I - No	n-Deri	vativ	e Se	curit	ies Acq	uired	, Dis	posed of,	or Ben	eficially	Owned				
Dat				Date	2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)		ction Instr.	4. Securities Disposed Of	Acquired (D) (Instr.	(A) or 3, 4 and 5)	5. Amount Securities Beneficial Owned Fo	ly	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
								Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				istr. 4)	
common shares				03/16/2010)			S		8,335(1)	D \$15		724,960		D		
common shares				03/17/2010)			S		8,335(1)	D	\$15.59	\$15.59 716		D		
common shares				03/17/2010)			M		40,000(2)	A	\$4.34	756,	625	D		
common shares				03/17/2010					D		40,000(2)	D	\$15.46	716,	716,625			
common shares 03/				03/1	03/18/2010						8,335(1)	D	\$15.61	708,	290	D	\perp	
common shares													150,	000	I	b;	y spouse"	
common shares												275,000		I A		y "BJW ffiliates, FS"		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr 8)				6. Date Exerci Expiration Da (Month/Day/Yo		ate	7. Title ar Amount of Securities Underlyin Derivative Security and 4)	of s ng e	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficial Owned Following Reported	e Own s Form Direct or In- g (I) (Ir		11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	ode V	(A)	(D)	Date Exercisable		Expiration Date	Title	Amount or Number of Shares		Transact (Instr. 4)	511(9)		
stock appreciation rights	\$4.34	03/17/2010			M			40,000 ⁽²⁾	12/31	/2007	02/15/2017	common shares	40,000	\$0.00	40,00	00	D	

Explanation of Responses:

- 1. Sale of common shares pursuant to Rule 10b5-1 Plan adopted on November 16, 2009.
- 2. Exercise of stock appreciation rights pursuant to Stock Appreciation Rights Automatic Exercise Plan adopted on November 16, 2009.

Bradley J Wechsler

03/18/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.