

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>WELTON MARK</u>  (Last) (First) (Middle) 2525 SPEAKMAN DRIVE C/O IMAX CORPORATION  (Street) MISSISSAUGA A6 L5K 1B1  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>IMAX CORP [ IMAX ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director _____ 10% Owner _____ Officer (give title below) _____ Other (specify below) _____ X <b>President, IMAX Theatres</b>
	3. Date of Earliest Transaction (Month/Day/Year) 03/07/2020	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
common shares (opening balance)								8,137	D	
common shares	03/07/2020		M		4,334 <sup>(1)</sup>	A	\$0.00	12,471	D	
common shares	03/07/2020		M		8,993 <sup>(1)</sup>	A	\$0.00	21,464	D	
common shares	03/07/2020		M		9,337 <sup>(1)</sup>	A	\$0.00	30,801	D	
common shares	03/09/2020		S		12,302 <sup>(2)</sup>	D	\$14.1817	18,499	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
restricted share units <sup>(3)</sup>	\$0.00 <sup>(4)</sup>	03/07/2020		M		4,334 <sup>(1)</sup>		(5)	(5)	common shares	4,334	\$0.00 <sup>(4)</sup>	5,199 <sup>(6)</sup>	D	
restricted share units <sup>(3)</sup>	\$0.00 <sup>(4)</sup>	03/07/2020		M		8,993 <sup>(1)</sup>		(5)	(5)	common shares	8,993	\$0.00 <sup>(4)</sup>	19,784 <sup>(6)</sup>	D	
restricted share units <sup>(3)</sup>	\$0.00 <sup>(4)</sup>	03/07/2020		M		9,337 <sup>(1)</sup>		(5)	(5)	common shares	9,337	\$0.00 <sup>(4)</sup>	37,350 <sup>(6)</sup>	D	

**Explanation of Responses:**

- Represents the conversion upon vesting of restricted share units into common shares.
- Mr. Welton is reporting the sale of common shares to satisfy the tax withholding obligations in connection with the delivery of common shares upon conversion of the restricted share unit.
- Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.
- The restricted share units vest and will be converted to common shares in four installments: 20% of the initial grant on the first anniversary of the grant date, 25% of the initial grant on each of the second and third anniversaries of the grant date and 30% of the initial grant on December 1 of the third year after the grant date.
- This represents the number of restricted share units for this transaction only. Mr. Welton's aggregate remaining outstanding option, restricted share unit and common share balances following these transactions will be 149,524; 62,333 and 18,499, respectively.

**Remarks:**

/s/ Mark Welton

03/10/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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