FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

| Instruction 1(b). | · · · · · · · · · · · · · · · · · · · | | 1934 | | | | |
|---|---------------------------------------|----------|---|---|--------------|--|--|
| | | | or Section 30(h) of the Investment Company Act of 1940 | | | | |
| 1. Name and Address of Reporting Person* GELFOND RICHARD L | | | 2. Issuer Name and Ticker or Trading Symbol IMAX CORP [IMAX] | 5. Relationship of Reporting Person(s) to (Check all applicable) X Director 10 | | | |
| F | | | | Officer (give title | ner (specify | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | | below) | | |
| 110 EAST 59T | H STREET | | 11/18/2014 | Chief Executive Offic | er | | |
| SUITE 2100 | | | | | | | |
| (Street) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Chec Line) | < Applicable | | |
| NEW YORK | NY | 10022 | | X Form filed by One Reporting P | erson | | |
| | | 10022 | | Form filed by More than One F Person | leporting | | |
| (City) | (State) | (Zip) | | | | | |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
|--|--|---|---|---|--|---------------|---------|---|---|---|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| common shares (opening balance) | | | | | | | | 10,005 | I | by "Pamela Gelfond Trust" |
| common shares (opening balance) | | | | | | | | 10,005 | I | by "Claudia Gelfond Trust" |
| common shares | 11/18/2014 | | С | | 53,791(1) | A | \$18.38 | 213,524 | D | |
| common shares | 11/18/2014 | | S | | 53,791(1) | D | \$30.35 | 159,733 | D | |
| common shares | 11/19/2014 | | С | | 72,670(1) | Α | \$18.38 | 232,403 | D | |
| common shares | 11/19/2014 | | S | | 72,670(1) | D | \$30.18 | 159,733 | D | |
| common shares | 11/20/2014 | | С | | 73,539(1) | A | \$18.38 | 233,272 | D | |
| common shares | 11/20/2014 | | S | | 73,539(1) | D | \$30.24 | 159,733 | D | |
| common shares | 11/20/2014 | | S | | 50,000(1) | D | \$30.24 | 109,733 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| (c.g., pats, valiants, options, convertible securities) | | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|-------------------------------------|---|---------------------|--------------------|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | Deri Sec Acq or D of (E | Number of rivative curities quired (A) Disposed (D) (Instr. 3, and 5) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| stock options (to buy) | \$18.38 | 11/18/2014 | | С | | | 53,791 ⁽¹⁾ | 05/01/2013 | 12/31/2021 | common shares | 53,791 | \$18.38 | 346,209 | D | |
| stock options (to buy) | \$18.38 | 11/19/2014 | | С | | | 72,670 ⁽¹⁾ | 05/01/2013 | 12/31/2021 | common shares | 72,670 | \$18.38 | 273,539 | D | |
| stock options (to buy) | \$18.38 | 11/20/2014 | | С | | | 73,539 ⁽¹⁾ | (2) | 12/31/2021 | common shares | 73,539 | \$18.38 | 200,000 | D | |

Explanation of Responses:

- 1. Stock options were exercised and common shares sold pursuant to Rule 10b5-1 Sales Plan adopted on April 25, 2014. Mr. Gelfond's 10b5-1 Sales Plan is scheduled to terminate on April 22, 2015.
- 2. The stock options became exercisable in 2 installments: <math>6,872 on May 1, 2013 and 66,667 on Sept 1, 2013.

Remarks:

Richard L. Gelfond

11/20/2014

** Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.