

PROSPECTUS SUPPLEMENT TO PROSPECTUS DATED SEPTEMBER 19, 1996

US\$100,000,000
Imax Corporation
5 3/4% CONVERTIBLE SUBORDINATED NOTES DUE APRIL 1, 2003

The following items are hereby added to the Selling Securityholder table on pages 15 and 16 of the accompanying Prospectus, as amended by the Prospectus Supplements dated September 27, 1996, November 5, 1996, January 30, 1997, May 9, 1997 and December 18, 1997:

"67.	McMahan Securities Company, L.P.	\$ 60,000
68.	TQA Vantage Plus, Ltd.....	\$ 1,800,000
69.	TQA Arbitrage Fund, L.P.....	\$ 1,800,000
70.	TQA Leverage Fund, L.P.....	\$ 1,800,000
71.	TQA Vantage Fund, Ltd.....	\$ 1,800,000"

The date of this Prospectus Supplement is May 28, 1998