

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>WELTON MARK</u> (Last) (First) (Middle) 2525 SPEAKMAN DRIVE C/O IMAX CORPORATION (Street) MISSISSAUGA A6 L5K 1B1 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>IMAX CORP [IMAX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President, IMAX Theatres</u>
	3. Date of Earliest Transaction (Month/Day/Year) 03/07/2017	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
common shares (opening balance)								12,722	D	
common shares	03/07/2017		M		4,245 ⁽¹⁾	A	\$0.00	16,967	D	
common shares	03/07/2017		M		3,533 ⁽¹⁾	A	\$0.00	20,500	D	
common shares	03/08/2017		S		4,169 ⁽²⁾	D	\$32.2649	16,331	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
restricted share units ⁽³⁾	(4)	03/07/2017		A		17,334		(5)	01/01/2021	common shares	17,334	(4)	17,334	D	
stock options (to buy)	\$32.45	03/07/2017		A		21,020		(6)	03/07/2024	common shares	21,020	\$32.45	21,020	D	
restricted share units	\$0.00 ⁽¹⁾	03/07/2017		M		4,245 ⁽¹⁾		03/07/2017	12/01/2017	common shares	4,245	\$0.00 ⁽¹⁾	5,095 ⁽⁷⁾	D	
restricted share units	\$0.00 ⁽¹⁾	03/07/2017		M		3,533 ⁽¹⁾		03/07/2017	12/01/2019	common shares	3,533	\$0.00 ⁽¹⁾	14,128 ⁽⁷⁾	D	

Explanation of Responses:

- Represents the conversion upon vesting of restricted share units into common shares. Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- Mr. Welton is reporting the sale of common shares to satisfy his tax withholding obligations in connection with the delivery of common shares upon conversion of the restricted share unit
- Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.
- The restricted share units vest and will be converted to common shares in four installments 3,467 on March 7, 2018; 4,334 on each of March 7, 2019 and March 7, 2020 and 5,199 on December 1, 2020.
- The stock options become exercisable in four installments: 4,204 on March 7, 2018, 5,255 on each of March 7, 2019 and March 7, 2020 and 6,306 on March 7, 2021.
- This represents the number of restricted share units for this transaction only. Mr. Welton's aggregate remaining outstanding option, restricted share unit and common share balances following this transaction will be 186,422; 36,557 and 16,331 respectively.

Remarks:

Mark Welton

03/09/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.