

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No.)*

IMAX Corporation

(Name of Issuer)

Common Stock

(Title of Class of Securities)

45245E109

(CUSIP Number)

Check the following box if a fee is being paid with this statement []. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 45245E109

1 NAME OF REPORTING PERSON
First Wilshire Securities Management, Inc.

S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Tax ID #95-2844956

2 CHECK THE APPROPRIATE BOX IF A MEMBER
OF A GROUP*

(a) []
(b) []

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

California Corporation

5 SOLE VOTING POWER

257,204 Shares

| | | |
|--|---|--------------------------|
| NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH | 6 | SHARED VOTING POWER |
| | | 0 |
| | 7 | SOLE DISPOSITIVE POWER |
| | | 2,214,316 Shares |
| | 8 | SHARED DISPOSITIVE POWER |
| | | 0 |

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

2,471,520 Shares

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)
EXCLUDES CERTAIN SHARES *

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

6.1%

12 TYPE OF REPORTING PERSON*

BD, IA

Item 1. (a). Name of Issuer:
IMAX Corporation

(b). Address of Issuer's Principal Executive
Offices:

2525 Speakman Drive
Mississauga
Ontario Canada A6 L5K 1B1

Item 2. (a). Name of Person Filing:

First Wilshire Securities Management, Inc.

(b). Address of Principal Business Office:

1224 East Green Street, Suite 200
Pasadena, CA 91106

(c). Citizenship:

California

(d). Title of Class of Securities:

Common Stock

(e). CUSIP Number: 45245E109

Item 3. This statement is filed pursuant to Rule
13D-1(B)(ii)(G). The entity filing is an
Investment Adviser registered under
section 203 of the Investment Advisers
Act of 1940.

Item 4. Ownership.

(a). Amount Beneficially Owned

2,471,520 shares

(b). Percent of Class:

(c). Number of Shares as to which such entity has:

- (i) sole power to vote or to direct the vote 257,204 shares
- (ii) shared power to vote or to direct the vote None
- (iii) sole power to dispose or to direct the disposition of 2,471,520 shares
- (iv) shared power to dispose or to direct the disposition of None

Item 5. If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. []

Item 6. Ownership of More Than Five Percent on Behalf of Another Person:()

Item 7. Identification and Classification of Subsidiaries which Acquired the Security Being Reported on by the Parent Holding Company:

Item 8. Identification and Classification of Members of the Group:

Item 9. Notice of Dissolution of Group:

Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Signature: After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

/s/ Mitchell Howard

Title: V.P., Compliance & Operations

Dated: 02/12/2008