FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| - 1 |                          |           |  |  |  |  |  |  |  |
|-----|--------------------------|-----------|--|--|--|--|--|--|--|
|     | OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
|     | Estimated average burden |           |  |  |  |  |  |  |  |
| - 1 | hours per response:      | 0.5       |  |  |  |  |  |  |  |

**OMB APPROVAL** 

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* BONNICK BRIAN                              |   |  |   |          | 2. Issuer Name and Ticker or Trading Symbol  IMAX CORP [ IMAX ]  |           |                                 |  |                    |   | (Ch                                    | eck all appli  | cable)<br>or  | Person(s) to Is   | wner  |
|---|---|--|---|----------|--|-----------|---------------------------------|--|--------------------|---|--|--|---|---|---|
| (Last) (First) (Middle) 2525 SPEAKMAN DRIVE C/O IMAX CORP                           |   |  |   | 03       | Date of Earliest Transaction (Month/Day/Year)     03/10/2006  4. If Amendment, Date of Original Filed (Month/Day/Year) |           |                                 |  |                    |   |  | X Officer (give title Other (specify below) Sr VP Technology |   |   |   |
| (Street) MISSISS (City)   | SAUGA A   |  | L5K 1B1<br>(Zip)  | 4.       | If Ame   | ndment, [ | Oate (                          | of Original Fil  | ed (Month/Da       | ay/Year)  | Line                                   | e)<br><mark>X</mark> Form f                                  | iled by One F   | illing (Check A<br>Reporting Pers<br>than One Rep               | on  |
| Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transac Date (Month/Date) |   |  |   | nsaction | ction 2A. Deemed Execution Date,   |           |                                 | 3.<br>Transacti<br>Code (Ins                                   | tr. 5)             |   |  | 5. Amou  | nt of 6 Fally (I ollowing 1 ion(s)  | . Ownership<br>orm: Direct<br>D) or Indirect<br>) (Instr. 4)    | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   | 1  | Table II - Deri<br>(e.g.                                    |          |  |           |                                 | uired, Dis   |                    |   |  | Owned  | '   |   |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                                 | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code     | Transaction<br>Code (Instr.  |           | ive<br>les<br>ed<br>ed<br>nstr. | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)          | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s<br>(Instr. 4) | Ownershi<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4 | Beneficial<br>Ownership<br>(Instr. 4)                             |
|   |   |  |   | Code     | v  | (A)       | (D)                             | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |  |   |   |   |
| stock<br>options (to<br>buy)  | \$10.69   | 03/10/2006                                 |   | A        |  | 10,000    |                                 | (1)  | 03/10/2013         | common<br>shares  | 10,000                                 | \$10.69  | 10,000  | D   |   |

## **Explanation of Responses:**

1. The options become exercisable in two equal installments of 5,000 options on each of March 10, 2007 and March 10, 2008.

Brian Bonnick

03/10/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.