

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>Tu Denny</u> (Last) (First) (Middle) 12582 WEST MILLENNIUM DRIVE (Street) PLAYA VISTA CA 90094 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>IMAX CORP [IMAX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Marketing Officer
	3. Date of Earliest Transaction (Month/Day/Year) 03/07/2023	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
common shares (opening balance)							9,421	D		
common shares	03/07/2023		M		4,212 ⁽¹⁾	A	\$0.00	13,633	D	
common shares	03/07/2023		M		1,006 ⁽¹⁾	A	\$0.00	14,639	D	
common shares	03/07/2023		M		3,505 ⁽¹⁾	A	\$0.00	18,144	D	
common shares	03/07/2023		M		3,412 ⁽¹⁾	A	\$0.00	21,556	D	
common shares	03/07/2023		M		4,948 ⁽¹⁾	A	\$0.00	26,504	D	
common shares	03/07/2023		F		6,171 ⁽²⁾	D	\$18.43	20,333	D	
common shares	03/07/2023		A		9,127 ⁽³⁾	A	\$0.00	29,460	D	
common shares	03/07/2023		F		3,417 ⁽⁴⁾	D	\$18.43	26,043	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
restricted share units ⁽⁵⁾	\$0.00 ⁽⁶⁾	03/07/2023		M			4,212 ⁽¹⁾	(7)	(7)	common shares	4,212	\$0.00 ⁽⁶⁾	0 ⁽¹²⁾	D
restricted share units ⁽⁵⁾	\$0.00 ⁽⁶⁾	03/07/2023		M			1,006 ⁽¹⁾	(8)	(8)	common shares	1,006	\$0.00 ⁽⁶⁾	0 ⁽¹²⁾	D
restricted share units ⁽⁵⁾	\$0.00 ⁽⁶⁾	03/07/2023		M			3,505 ⁽¹⁾	(9)	(9)	common shares	3,505	\$0.00 ⁽⁶⁾	0 ⁽¹²⁾	D
restricted share units ⁽⁵⁾	\$0.00 ⁽⁶⁾	03/07/2023		M			3,412 ⁽¹⁾	(10)	(10)	common shares	3,412	\$0.00 ⁽⁶⁾	3,412 ⁽¹²⁾	D
restricted share units ⁽⁵⁾	\$0.00 ⁽⁶⁾	03/07/2023		M			4,948	(10)	(9)	common shares	4,948	\$0.00 ⁽⁶⁾	9,896 ⁽¹²⁾	D
restricted share units ⁽⁵⁾	\$0.00 ⁽⁶⁾	03/07/2023		A			14,075	(11)	(11)	common shares	14,075	\$0.00 ⁽⁶⁾	14,075 ⁽¹²⁾	D

Explanation of Responses:

- Represents the conversion upon vesting of restricted share units into common shares.
- Mr. Tu is reporting the withholding of common shares by IMAX Corporation to satisfy the tax withholding obligations in connection with the delivery of common shares upon conversion of the restricted share unit transactions.
- Represents the conversion of vested performance stock units into common shares granted by the Company on March 7, 2020. The shares earned are based on the level of achievement on the EBITDA performance conditions over the three year performance period.
- Mr. Tu is reporting the withholding of common shares by IMAX Corporation to satisfy the tax withholding obligations in connection with the delivery of common shares upon conversion of the performance share unit transactions.
- Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.
- The restricted share units vest and will be converted to common shares in three installments: 4,211 on each of March 7, 2021 and March 7, 2022 and 4,212 on March 7, 2023.
- The restricted share units vest and will be converted to common shares in three installments: 1,005 on each of March 7, 2021 and March 7, 2022 and 1,006 on March 7, 2023.

9. The restricted share units vest and will be converted to common shares in two equal installments on each of the first two anniversaries of the grant date.
10. The restricted share units vest and will be converted to common shares in three equal installments on each of the first three anniversaries of the grant date.
11. The restricted share units vest and will be converted to common shares in three installments: 4,691 on each of March 7, 2023 and March 7, 2024 and 4,693 on March 7, 2024.
12. This represents the number of restricted share units for this transaction only. Mr. Tu's aggregate remaining outstanding option, restricted share unit and common share balances following these transactions will be 14,754, 27,383 and 26,043, respectively.

Remarks:

Kenneth I. Weissman (attorney-
in-fact for Denny Tu) 03/09/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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