

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>DOUGLAS KEVIN</u>  (Last) (First) (Middle) 300A DRAKES LANDING RD., STE 200  (Street) GREENBRAE CA 94904  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>IMAX CORP [ IMAX ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) 13(d)(3) group
	3. Date of Earliest Transaction (Month/Day/Year) 03/16/2026	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/16/2026		S		330,200 <sup>(12)</sup>	D	\$37.82	3,657,450	D <sup>(1)(2)(3)(4)</sup>	
Common Stock								440,000	I <sup>(2)(5)</sup>	By Nonexempt Trust FBO Kevin G. Douglas
Common Stock	03/16/2026		S		62,600 <sup>(12)</sup>	D	\$37.82	1,301,045	I <sup>(2)(10)</sup>	By James E. Douglas, III
Common Stock								571,989	I <sup>(2)(11)</sup>	By Celtic Financial, LLC
Common Stock	03/16/2026		S		43,800 <sup>(12)</sup>	D	\$37.82	602,311	I <sup>(2)(6)</sup>	By Irrevocable Descendants' Trust FBO Alexander James Douglas
Common Stock	03/16/2026		S		43,800 <sup>(12)</sup>	D	\$37.82	602,310	I <sup>(2)(7)</sup>	By Irrevocable Descendants' Trust FBO Amanda Anne Douglas
Common Stock	03/16/2026		S		43,800 <sup>(12)</sup>	D	\$37.82	602,310	I <sup>(2)(8)</sup>	By Irrevocable Descendants' Trust FBO Summer Jean Douglas
Common Stock	03/16/2026		S		43,800 <sup>(12)</sup>	D	\$37.82	602,310	I <sup>(2)(9)</sup>	By Irrevocable Descendants' Trust FBO Summer Jean Douglas

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

1. Name and Address of Reporting Person\*

[DOUGLAS KEVIN](#)

(Last) (First) (Middle)  
300A DRAKES LANDING RD., STE 200

(Street)  
GREENBRAE CA 94904

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[CELTIC FINANCIAL LLC](#)

(Last) (First) (Middle)  
300A DRAKES LANDING RD., STE 200

(Street)  
GREENBRAE CA 94904

(City) (State) (Zip)

1. Name and Address of Reporting Person\*

[DOUGLAS JAMES E III](#)

(Last) (First) (Middle)  
300A DRAKES LANDING RD., STE 200

(Street)  
GREENBRAE CA 94904

(City) (State) (Zip)

**Explanation of Responses:**

- These securities are held directly and jointly by Kevin Douglas and his wife, Michelle Douglas.
- Each of the reporting persons hereunder (individually, a "Reporting Person" and collectively the "Reporting Persons") may be deemed a member of a "group" within the meaning of Section 13(d)(3) of the Securities and Exchange Act of 1934, as amended (the "Exchange Act") or Rule 13d-5 promulgated under the Exchange Act, with one or more of the other Reporting Persons. Although the Reporting Persons are reporting such securities as if they were members of a "group", the filing of this Form 4 shall not be deemed an admission by any Reporting Person that such Reporting Person is a beneficial owner of any securities other than those directly held by such Reporting Person.
- Includes 28,352 shares held by an intentionally defective grantor trust (the "KGD IDGT"). Kevin Douglas, as the settlor of the KGD IDGT, has the right to substitute property of equivalent value in return for the shares held by the KGD IDGT and may be deemed to have shared voting and dispositive power over the shares held by the KGD IDGT.
- Includes 28,352 shares held by an intentionally defective grantor trust (the "MMD IDGT"). Michelle Douglas, as the settlor of the MMD IDGT, has the right to substitute property of equivalent value in return for the shares held by the MMD IDGT and may be deemed to have shared voting and dispositive power over the shares held by the MMD IDGT.
- These securities are held directly by the Nonexempt Trust FBO Kevin G. Douglas and indirectly by Kevin Douglas. Kevin Douglas is the trustee of the Nonexempt Trust FBO Kevin G. Douglas.
- These securities are held directly by the Irrevocable Descendants' Trust FBO Alexander James Douglas and indirectly by Kevin Douglas. Kevin Douglas and Michelle Douglas, husband and wife, are each a co-trustee of the Irrevocable Descendants' Trust FBO Alexander James Douglas.
- These securities are held directly by the Irrevocable Descendants' Trust FBO Amanda Anne Douglas and indirectly by Kevin Douglas. Kevin Douglas and Michelle Douglas, husband and wife, are each a co-trustee of the Irrevocable Descendants' Trust FBO Amanda Anne Douglas.
- These securities are held directly by the Irrevocable Descendants' Trust FBO Jake Edward Douglas and indirectly by Kevin Douglas. Kevin Douglas and Michelle Douglas, husband and wife, are each a co-trustee of the Irrevocable Descendants' Trust FBO Jake Edward Douglas.
- These securities are held directly by the Irrevocable Descendants' Trust FBO Summer Jean Douglas and indirectly by Kevin Douglas. Kevin Douglas and Michelle Douglas, husband and wife, are each a co-trustee of the Irrevocable Descendants' Trust FBO Summer Jean Douglas.
- Includes 861,045 shares held directly by James E. Douglas, III and 440,000 shares held by the Nonexempt Trust FBO James E. Douglas, III (of which James E. Douglas III is the trustee), and indirectly by Kevin Douglas
- These securities are held directly by Celtic Financial, LLC and indirectly by Kevin Douglas.
- Kevin Douglas last sold shares of the Issuer in 2015. The total number of shares sold as reported in this Form 4 reflects approximately 6.5% of his overall holdings in the Issuer.

[/s/ Eileen Wheatman, attorney.](#) [03/16/2026](#)  
[in fact for Kevin Douglas](#)

[/s/ Eileen Wheatman, attorney.](#) [03/16/2026](#)  
[in fact for Celtic Financial, LLC](#)

[/s/ Eileen Wheatman, attorney.](#) [03/16/2026](#)  
[in fact for James E. Douglas](#)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**