FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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OMB APP	ROVAL
OMB Number:	3235-0287
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0.5

hours per response:

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Fernandes Natasha					2. Issuer Name and Ticker or Trading Symbol IMAX CORP [IMAX]								heck a	ionship of Reporting P all applicable) Director Officer (give title		ig Per	10% Ov	wner	
(Last) 2525 SP)	Last) (First) (Middle) 2525 SPEAKMAN DRIVE					3. Date of Earliest Transaction (Month/Day/Year) 12/09/2024								V	below)			Other (s below) ficer & EV	·
(Street) MISSISSAUGA A6 L5K1B1 (City) (State) (Zip)					- 4. II	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable ine) Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tabl	e I - N	on-Deriv	vative	Sec	urit	ies Ad	. 	d, D	isposed o	f, or Be	eneficia	lly O	wne	t	1		
D D			2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			and 5) Securi Benefi Owned		es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
			.					Code	v	Amount	(A) or (D)	Price	1	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
common shares (opening balance)														14	,883		D		
common shares 12/09/20					2024	24		С		2,957(1)	A	\$20.8	5 17.		7,840		D		
common shares 12/09/20				2024	124		S		2,957	D	\$25.51	5.5151		14,883		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed ion Date, /Day/Year)	4. Transa Code (8)				6. Date Exerc Expiration Da (Month/Day/Y		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4)				ity derivative		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares						

Explanation of Responses:

\$20.85

1. Represents the conversion upon exercise of stock options into common shares.

12/09/2024

2. These options were issued in 2018 and are set to expire on March 7, 2025. The transaction was driven solely by the upcoming expiration of the options and the issuer's fourth quarter trading blackout period that commences on December 18, 2024. The trading blackout will end 24 hours after the issuer's earnings release in February 2025.

2,957

(3)

03/07/2025

- 3. The stock options became exercisable in four installments: 591 on March 7, 2019, 739 on each of March 7, 2020 and March 7, 2021 and 888 on March 7, 2022.
- 4. This represents the number of stock options for this transaction only. Ms. Fernandes' aggregate remaining outstanding option, restricted share unit and common share balances following these transactions will be 2,652, 44,984 and 14,883, respectively.

Remarks:

stock

buy)(2)

/s/Kenneth I. Weissman (attorney-in-fact for Natasha

2,957

12/09/2024

 $0^{(4)}$

D

Fernandes)

shares

** Signature of Reporting Person

\$20.85

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

KNOW ALL BY THESE PRESENTS, that the undersigned hereby constitutes and appoints Robert D. Lister and Kenneth I. Weissman, and each of them acting or signing alone, as his or her true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of IMAX Corporation (the "Company"), any and all reports required to be filed by the undersigned in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended (the "Act"), and the rules thereunder:
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5 or other required report (including amendments thereto) and timely file such report with the United States Securities and Exchange Commission (the "SEC") and any stock exchange or similar authority;
- (3) take any necessary or appropriate action to obtain or regenerate codes and passwords enabling the undersigned to make electronic filings with the SEC of reports by Section 16(a) of the Act or any rule or regulation of the SEC; and
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the option of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required of, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned, pursuant to this Power of Attorney, shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in his discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform each and every act and thing whatsoever requisite, necessary, and proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or his or her substitute or substitutes, shall lawfully do or cause to be done by virtue of this Power of Attorney and the rights and powers herein granted.

The undersigned acknowledges that no such attorney-in-fact, in serving in such capacity at the request of the undersigned is hereby assuming, nor is the Company hereby assuming, any of the undersigned's responsibilities to comply with Section 16 of the Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file reports under Section 16 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 16th day of May 2023.

Signature: /s/ Natasha Fernandes
Natasha Fernandes