



IMAX DELIVERS BEST FIRST QUARTER OF ALL TIME AT THE GLOBAL BOX OFFICE WITH \$282.2 MILLION

April 4, 2023

Record-Breaking Result Powered by IMAX's Highest Grossing Quarter Ever for Local Language Films

NEW YORK, April 4, 2023 /PRNewswire/ -- IMAX Corporation (NYSE: IMAX) today announced it set a new Company record for first quarter box office in 2023 with \$282.2 million* — beating its previous best set in 2016 by more than \$10 million. The record-breaking results were powered by a potent global mix of releases; the first quarter now stands as IMAX's highest grossing quarter ever for local language releases and also saw the stunning performance of James Cameron's "Avatar: The Way of Water".



"The first quarter is an excellent indicator of the promise we see in 2023 — a year in which we expect to return to our record-breaking levels of box office from 2019," said Rich Gelfond, CEO of IMAX. "Our best-ever box office for the quarter demonstrates that IMAX is wholly unique in its ability to capitalize on both Hollywood and local language box office, and our diversifying content portfolio remains a key, successful pillar of our global growth strategy."

IMAX delivered a record \$86.3 million in box office for local language films in the first quarter — 31% of the Company's overall global box office for the first three months of the year. A slew of successful releases from key film industries throughout the world contributed to the results, including:

- \$61.3 million in Chinese New Year box office, a new record for local language box office in China's peak moviegoing period
- China Film Group's "The Wandering Earth 2", which now stands as IMAX's highest grossing local language film of all time
- Initially released in Japan in November, Toho's "Suzume" climbed to IMAX's second highest grossing Japanese local language film of all time
- In India, Yash Raj Films "Pathaan", which delivered IMAX's biggest global opening weekend of all time for an Indian film.

IMAX expects to program 30 to 40 local language titles in 2023.

James Cameron's "Avatar: The Way of Water" was the highest grossing IMAX release of the quarter and has now generated \$255 million in IMAX — the Company's highest grossing first-run release of all time. IMAX also delivered strong performances with Hollywood blockbusters including "Creed III" — the highest grossing sports film of all time in IMAX — "Ant-Man and the Wasp: Quantumania", and "John Wick 4", among others.

The coming weeks will see a number of high-profile releases debut across the IMAX network, including Universal Pictures' "The Super Mario Bros. Movie", Disney/Marvel Studios' "Guardians of the Galaxy Vol. 3" and the highly anticipated French local language film "The Three Musketeers: D'Artagnan".

**Excluding booking fees, IMAX Q1 GBO is \$273.2 million*

About IMAX Corporation

IMAX, an innovator in entertainment technology, combines proprietary software, architecture, and equipment to create experiences that take you beyond the edge of your seat to a world you've never imagined. Top filmmakers and studios are utilizing IMAX systems to connect with audiences in extraordinary ways, making IMAX's network among the most important and successful theatrical distribution platforms for major event films around the globe. Streaming technology company SSIMWAVE, an IMAX subsidiary, is a leader in AI-driven video quality solutions for media and entertainment companies.

IMAX is headquartered in New York, Toronto, and Los Angeles, with additional offices in London, Dublin, Tokyo, and Shanghai. As of December 31, 2022, there were 1,716 IMAX systems (1,633 commercial multiplexes, 12 commercial destinations, 71 institutional) operating in 87 countries and territories. Shares of IMAX China Holding, Inc., a subsidiary of IMAX Corporation, trade on the Hong Kong Stock Exchange under the stock code "1970."

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