IMAX

IMAX Corporation Releases Statement On Decision To Postpone Chinese New Year Film Slate In China

January 23, 2020

NEW YORK, Jan. 23, 2020 /PRNewswire/ -- IMAX Corporation (NYSE: IMAX) today released a statement regarding the decision to postpone the theatrical releases planned for the upcoming Chinese New Year holiday in China:



"The safety of Chinese audiences is our top priority. IMAX supports the decision to postpone the release of the Chinese New Year film slate and believes it to be the best course of action in an unfortunate situation. We remain excited about these films, given the strong box office projections and pre-sale figures heading into this weekend. We have every expectation that these films will be released in 2020 and that audience demand for these releases will remain high. Our thoughts are with the Chinese people, for whom we wish a swift resolution to this issue and a safe and healthy Chinese New Year."

About IMAX Corporation

IMAX, an innovator in entertainment technology, combines proprietary software, architecture and equipment to create experiences that take you beyond the edge of your seat to a world you've never imagined. Top filmmakers and studios are utilizing IMAX theatres to connect with audiences in extraordinary ways, and, as such, IMAX's network is among the most important and successful theatrical distribution platforms for major event films around the globe.

IMAX is headquartered in New York, Toronto and Los Angeles, with additional offices in London, Dublin, Tokyo, and Shanghai. As of September 30, 2019, there were 1,568 IMAX theatre systems (1,473 commercial multiplexes, 14 commercial destinations, 81 institutional) operating in 81 countries and territories. On October 8, 2015, shares of IMAX China Holding, Inc., a subsidiary of IMAX Corporation, began trading on the Hong Kong Stock Exchange under the stock code "HK.1970."

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